

Budget Report for Buffalo Niagara Convention Center Management Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 10/31/2022

Status: CERTIFIED

Certified Date: 10/31/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$305,658.00	\$2,065,224.00	\$2,278,580.00	\$2,346,937.00	\$2,417,346.00	\$2,489,866.00
Rental And Financing Income	\$106,746.00	\$697,969.00	\$714,093.00	\$735,516.00	\$757,581.00	\$780,309.00
Other Operating Revenues	\$407,088.00	\$656,357.00	\$254,445.00	\$262,078.00	\$269,941.00	\$278,039.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$1,867,551.00	\$1,923,579.00	\$1,981,286.00	\$2,030,818.00	\$2,081,589.00	\$2,133,628.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$2,687,043.00	\$5,343,129.00	\$5,228,404.00	\$5,375,349.00	\$5,526,457.00	\$5,681,842.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$1,164,563.00	\$2,307,653.00	\$2,532,399.00	\$2,603,573.00	\$2,676,762.00	\$2,752,024.00
Other Employee Benefits	\$347,705.00	\$651,025.00	\$703,424.00	\$723,194.00	\$743,523.00	\$764,429.00
Professional Services Contracts	\$128,442.00	\$144,146.00	\$155,500.00	\$159,870.00	\$164,364.00	\$168,986.00
Supplies And Materials	\$202,941.00	\$1,135,154.00	\$996,219.00	\$1,024,218.00	\$1,053,010.00	\$1,082,617.00
Other Operating Expenses	\$1,043,347.00	\$1,097,610.00	\$997,616.00	\$864,494.00	\$888,798.00	\$913,786.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$2,886,998.00	\$5,335,588.00	\$5,385,158.00	\$5,375,349.00	\$5,526,457.00	\$5,681,842.00
		\$0.00				
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$199,955.00)	\$7,541.00	(\$156,754.00)	\$0.00	\$0.00	\$0.00

Budget Report for Buffalo Niagara Convention Center Management Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 10/31/2022

Status: CERTIFIED

Certified Date: 10/31/2022

The authority's budget, as presented to the Board of Directors, is posted on the following website: https://buffaloconvention.com/files/documents/Governance/2023/2023_Budget_Report.pdf

Additional Comments

approved