

Budget Report for Buffalo Niagara Convention Center Management Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 10/29/2019

Status: CERTIFIED

Certified Date: 10/29/2019

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$3,664,961.00	\$2,790,815.00	\$2,657,120.00	\$2,736,834.00	\$2,818,939.00	\$2,903,507.00
Rentals & Financing Income	\$830,579.00	\$807,100.00	\$787,866.00	\$811,502.00	\$835,847.00	\$860,922.00
Other Operating Revenues	\$397,217.00	\$372,978.00	\$356,099.00	\$367,082.00	\$378,394.00	\$390,046.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$1,795,031.00	\$1,830,932.00	\$1,876,705.00	\$1,923,623.00	\$1,971,713.00	\$2,021,006.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$6,687,788.00	\$5,801,825.00	\$5,687,790.00	\$5,849,041.00	\$6,014,893.00	\$6,185,481.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$2,640,449.00	\$2,554,732.00	\$2,623,030.00	\$2,697,394.00	\$2,773,880.00	\$2,852,550.00
Other Employee Benefits	\$763,761.00	\$730,674.00	\$779,813.00	\$801,921.00	\$824,660.00	\$848,048.00
Professional Services Contracts	\$153,301.00	\$132,797.00	\$127,769.00	\$131,391.00	\$135,117.00	\$138,949.00
Supplies And Materials	\$1,471,572.00	\$1,276,402.00	\$963,443.00	\$990,757.00	\$1,018,850.00	\$1,047,746.00
Other Operating Expenditures	\$1,477,061.00	\$1,502,209.00	\$1,193,735.00	\$1,227,578.00	\$1,262,386.00	\$1,298,188.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$6,506,144.00	\$6,196,814.00	\$5,687,790.00	\$5,849,041.00	\$6,014,893.00	\$6,185,481.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$181,644.00	(\$394,989.00)	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: https://buffaloconvention.com/files/documents/Governance/2020_Budget_Report.pdf

Additional Comments