

**Budget Report for Buffalo Niagara Convention Center Management Corporation**

**Run Date: 06/12/2017**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$2,256,695	\$2,012,844	\$2,075,900	\$2,203,059	\$2,269,151	\$2,337,225
Rentals & Financing Income	\$686,977	\$665,489	\$646,945	\$720,467	\$742,081	\$764,343
Other Operating Revenues	\$171,347	\$251,669	\$208,215	\$278,130	\$286,474	\$295,068
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$1,650,000	\$1,650,000	\$1,650,000	\$1,674,750	\$1,674,750	\$1,674,750
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$4,765,019</b>	<b>\$4,580,002</b>	<b>\$4,581,060</b>	<b>\$4,876,406</b>	<b>\$4,972,456</b>	<b>\$5,071,386</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$1,786,162	\$1,849,851	\$1,898,193	\$2,035,871	\$2,075,971	\$2,117,274
Other Employee Benefits	\$440,600	\$459,044	\$500,535	\$575,071	\$586,399	\$598,065
Professional Services Contracts	\$252,047	\$219,469	\$193,000	\$156,564	\$159,648	\$162,824
Supplies and Materials	\$916,668	\$876,262	\$898,586	\$920,516	\$938,647	\$957,322
Other Operating Expenditures	\$1,217,761	\$1,113,174	\$1,090,746	\$1,188,384	\$1,211,791	\$1,235,901
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$4,613,238</b>	<b>\$4,517,800</b>	<b>\$4,581,060</b>	<b>\$4,876,406</b>	<b>\$4,972,456</b>	<b>\$5,071,386</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$151,781</b>	<b>\$62,202</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

[https://buffaloconvention.com/files/documents/Governance/2013\\_Budget.pdf](https://buffaloconvention.com/files/documents/Governance/2013_Budget.pdf)

Additional Comments: