

Budget Report for Buffalo Niagara Convention Center Management Corporation

Run Date: 06/12/2017

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$2,692,433	\$2,854,175	\$2,752,296	\$2,834,865	\$2,919,911	\$3,007,508
Rentals & Financing Income	\$705,180	\$718,470	\$712,894	\$734,281	\$756,309	\$778,999
Other Operating Revenues	\$270,729	\$311,625	\$278,117	\$286,460	\$295,054	\$303,906
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$1,674,750	\$1,699,875	\$1,725,369	\$1,725,369	\$1,725,369	\$1,725,369
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$5,343,092	\$5,584,145	\$5,468,676	\$5,580,975	\$5,696,643	\$5,815,782
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$2,114,430	\$2,316,471	\$2,401,721	\$2,451,040	\$2,501,839	\$2,554,162
Other Employee Benefits	\$553,073	\$606,584	\$645,106	\$658,353	\$671,998	\$686,052
Professional Services Contracts	\$144,721	\$122,963	\$122,000	\$124,505	\$127,086	\$129,744
Supplies and Materials	\$1,246,591	\$1,254,786	\$1,122,123	\$1,145,166	\$1,168,900	\$1,193,346
Other Operating Expenditures	\$1,235,545	\$1,251,881	\$1,177,726	\$1,201,911	\$1,226,820	\$1,252,478
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$5,294,360	\$5,552,685	\$5,468,676	\$5,580,975	\$5,696,643	\$5,815,782
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$48,732	\$31,460	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

http://buffaloconvention.com/uploads/News/BNCC_Budget_Report_2016.pdf

Additional Comments: