

Budget Report for Buffalo Niagara Convention Center Management Corporation

Run Date: 10/10/2014

Fiscal Year Ending 12/31/2015

Status: UNSUBMITTED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$2,347,229	\$2,472,586	\$2,555,305	\$2,631,964	\$2,710,923	\$2,792,251
Rentals & Financing Income	\$711,121	\$681,759	\$688,622	\$709,281	\$730,559	\$752,476
Other Operating Revenues	\$263,097	\$292,700	\$308,306	\$317,555	\$327,082	\$336,894
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$1,650,000	\$1,674,750	\$1,674,750	\$1,674,750	\$1,674,750	\$1,674,750
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$4,971,447	\$5,121,795	\$5,226,983	\$5,333,550	\$5,443,314	\$5,556,371
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$2,035,957	\$2,184,183	\$2,282,305	\$2,328,836	\$2,376,764	\$2,426,129
Other Employee Benefits	\$549,173	\$589,074	\$629,326	\$642,157	\$655,372	\$668,984
Professional Services Contracts	\$182,754	\$171,368	\$134,262	\$136,999	\$139,819	\$142,723
Supplies and Materials	\$1,011,615	\$1,106,014	\$1,008,673	\$1,029,238	\$1,050,419	\$1,072,236
Other Operating Expenditures	\$1,051,155	\$1,171,688	\$1,172,417	\$1,196,320	\$1,220,940	\$1,246,299
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$4,830,654	\$5,222,327	\$5,226,983	\$5,333,550	\$5,443,314	\$5,556,371
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$140,793	(\$100,532)	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

The authority does not have a website or is unable to post documents to its website.

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Additional Comments: