

Budget Report for Buffalo Niagara Convention Center Management Corporation

Run Date: 04/04/2014

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$2,012,844	\$2,157,478	\$2,203,059	\$2,269,151	\$2,337,225	\$2,407,342
Rentals & Financing Income	\$665,489	\$715,846	\$720,467	\$742,081	\$764,343	\$787,274
Other Operating Revenues	\$251,669	\$245,052	\$278,130	\$286,474	\$295,068	\$303,920
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$1,650,000	\$1,485,000	\$1,674,750	\$1,674,750	\$1,674,750	\$1,674,750
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$4,580,002	\$4,603,376	\$4,876,406	\$4,972,456	\$5,071,386	\$5,173,286
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$1,849,851	\$1,849,851	\$2,035,871	\$2,075,971	\$2,117,274	\$2,159,817
Other Employee Benefits	\$459,044	\$510,000	\$575,071	\$586,398	\$598,065	\$610,082
Professional Services Contracts	\$219,469	\$171,368	\$156,564	\$159,648	\$162,824	\$166,096
Supplies and Materials	\$876,262	\$905,066	\$920,516	\$938,647	\$957,322	\$976,558
Other Operating Expenditures	\$1,113,174	\$1,263,082	\$1,188,384	\$1,211,792	\$1,235,901	\$1,260,733
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$4,517,800	\$4,699,367	\$4,876,406	\$4,972,456	\$5,071,386	\$5,173,286
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$62,202	(\$95,991)	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

http://buffaloconvention.com/uploads/News/BNCC_Budget_Report_2014.pdf

Additional Comments: