

Budget Report for Buffalo Niagara Convention Center Management Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 10/27/2021

Status: CERTIFIED

Certified Date: 10/27/2021

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$705,485.00	\$298,175.00	\$2,193,335.00	\$2,259,135.00	\$2,326,909.00	\$2,396,716.00
Rentals & Financing Income	\$258,761.00	\$104,157.00	\$725,135.00	\$746,889.00	\$769,296.00	\$792,375.00
Other Operating Revenues	\$152,345.00	\$36,546.00	\$221,026.00	\$227,657.00	\$234,486.00	\$241,521.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$1,867,551.00	\$1,867,551.00	\$1,923,578.00	\$1,971,667.00	\$2,020,959.00	\$2,071,483.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$2,984,142.00	\$2,306,429.00	\$5,063,074.00	\$5,205,348.00	\$5,351,650.00	\$5,502,095.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$938,361.00	\$975,524.00	\$2,356,672.00	\$2,422,895.00	\$2,490,994.00	\$2,561,020.00
Other Employee Benefits	\$390,263.00	\$730,674.00	\$587,892.00	\$604,412.00	\$621,400.00	\$638,868.00
Professional Services Contracts	\$114,793.00	\$132,797.00	\$122,399.00	\$125,838.00	\$129,375.00	\$133,012.00
Supplies And Materials	\$348,968.00	\$198,626.00	\$879,860.00	\$904,584.00	\$930,009.00	\$956,153.00
Other Operating Expenditures	\$1,009,947.00	\$575,760.00	\$1,116,251.00	\$1,147,619.00	\$1,179,872.00	\$1,213,042.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$2,802,332.00	\$2,613,381.00	\$5,063,074.00	\$5,205,348.00	\$5,351,650.00	\$5,502,095.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$181,810.00	(\$306,952.00)	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: https://buffaloconvention.com/files/documents/Governance/2022/2022_Budget_Report.pdf

Additional Comments

Approved