

Budget Report for Buffalo Niagara Convention Center Management Corporation

Fiscal Year Ending: 12/31/2019

Run Date: 11/01/2018

Status: CERTIFIED

Certified Date: 11/01/2018

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
Revenue & Financial Sources						
Operating Revenues						
Charges For Services	\$3,263,775.00	\$3,356,184.00	\$3,047,183.00	\$3,138,598.00	\$3,232,756.00	\$3,329,739.00
Rentals & Financing Income	\$779,051.00	\$817,229.00	\$808,105.00	\$832,348.00	\$857,319.00	\$883,038.00
Other Operating Revenues	\$402,107.00	\$376,439.00	\$377,752.00	\$389,085.00	\$400,757.00	\$412,780.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$1,751,250.00	\$1,795,031.00	\$1,830,932.00	\$1,858,396.00	\$1,886,272.00	\$1,914,566.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$6,196,183.00	\$6,344,883.00	\$6,063,972.00	\$6,218,427.00	\$6,377,104.00	\$6,540,123.00
Expenditures						
Operating Expenditures						
Salaries And Wages	\$2,508,506.00	\$2,585,933.00	\$2,717,754.00	\$2,786,978.00	\$2,858,094.00	\$2,931,156.00
Other Employee Benefits	\$749,716.00	\$779,731.00	\$800,678.00	\$821,072.00	\$842,023.00	\$863,548.00
Professional Services Contracts	\$137,703.00	\$144,853.00	\$147,890.00	\$151,657.00	\$155,527.00	\$159,502.00
Supplies And Materials	\$1,132,131.00	\$1,226,153.00	\$975,187.00	\$1,000,026.00	\$1,025,544.00	\$1,051,760.00
Other Operating Expenditures	\$1,475,074.00	\$1,611,006.00	\$1,422,463.00	\$1,458,694.00	\$1,495,916.00	\$1,534,157.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$6,003,130.00	\$6,347,676.00	\$6,063,972.00	\$6,218,427.00	\$6,377,104.00	\$6,540,123.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$193,053.00	(\$2,793.00)	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: https://buffaloconvention.com/files/documents/Governance/Budget/2019_Budget_Report.pdf

Additional Comments